

Terms of Sale

1. PAYMENT: There will be NO buyer's premium added to the final sale price. All bidding and payments are in New Zealand dollars by cheque or direct transfer. Cheques shall be made payable to **RISSINGTON 55 Soldier Settlement Road, Rissington, RD4, Napier 4184, New Zealand** and sent by express or registered post as funds must be received within seven (7) business days from the close of bidding. Full payment in all forms must be received within seven (7) business days from the close of bidding. For bank direct transfer instructions, please contact Rissington office by email info@rissington.com or phone **06 8395 834** for transfer instructions.

2. INVOICING: An invoice with payment instructions will be sent to each buyer's registered e-mail address at the close of bidding. Bidders who have not received an e-mail invoice within 12 hours after the close of bidding should contact the Rissington Office at info@rissington.com or phone 06 8395 834. At the conclusion of an auction the realised bid prices will be posted with the winning buyer number. Payment in full is expected promptly after the auction and before any livestock are delivered. Failure to complete the payment terms as stated above may result in forfeiture of animals purchased, legal action, and negative feedback reported to the credit bureaus. Bidders must be capable of paying immediately, and bids are not conditional upon financing. All bids placed at or above the starting bids will be sold to the highest bidder. Livestock agents who register on behalf of a client, will receive their 6% rebate once payment is received in full by Rissington.

3. DELIVERY OF LOTS: Transport is provided free of charge to the nearest saleyards. At the conclusion of the auction (pre-determined end time plus extended bidding) all lots purchased in the auction become the legal property of their respective buyers. No cattle will be delivered or released without payment or arrangements made in advance with the seller. Arrangements for housing or maintenance of sold lots may be arranged between buyer and seller and are at the sole discretion of these two parties. At no time does Sale Day Global or Buyers Choice Auction assume ownership or responsibility for items sold. It is the responsibility of the purchaser to inspect the animals prior to bidding or assume full liability for the lot/s purchased.

4. AGE REQUIREMENT and DISCLAIMER: I agree that I am over the age of 18, or a minor with the supervision of a parent or guardian. Bidders agree to these terms and conditions and understand that, by bidding, they are entering into a binding contract with the seller(s) and they will be held financially responsible for their actions. Buyers Choice Auction and Sale Day Global handle the auction Web site only, and may not be held responsible for any livestock or merchandise offered for sale or purchased, and may not be held liable, financially or otherwise, for any failure on the part of the buyer or the seller to fulfill any obligations set forth in this sale or for the truth of any warranties expressed or implied. Neither do Buyers Choice Auction and Sale Day Global assume any financial obligations to collect or enforce the collection of monies between buyer and seller. This Web site data has been prepared by Buyers Choice Auction and Sale Day Global from information provided by the seller(s) and is assumed accurate as presented to them. Buyers Choice Auction and Sale Day Global will in no way guarantee age, pedigree, or reproductive status of any animals selling. All exceptions taken and adjustments made are between buyer and seller.

5. AUTHORISATION TO RELEASE BANKING INFORMATION: I, hereby authorise my bank or nominated livestock agent (name provided below) to release to the auction company, Sale Day Global, all necessary financial information as required for credit approval to make livestock purchases. It is furthermore understood that this credit information provided shall be in confidence and with no exception, it will not be shared by the auction company to any individual or business entity.